

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2885 – SB 3484

February 8, 2010

SUMMARY OF BILL: Creates a small business advocate position in the Comptroller's office. The advocate is to be chosen from among existing personnel. Requires state departments and agencies to appoint a contact person to respond to the small business advocate as needed.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$70,000

Assumptions:

- According to the Comptroller, this new position will be filled by an experienced professional.
- Filling the new position from among existing personnel will create a vacancy that will need to be filled.
- State expenditures are estimated to increase \$70,000 (\$46,200 salary + \$23,800 benefits) for compensation for the vacancy that will be caused by creating the small business advocate position.
- Other state departments and agencies are not expected to experience any significant increase in expenditures for appointing a contact person.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kmc